

ORDINANCE NO. 29  
CITY OF LAKEVIEW, ARKANSAS

AN ORDINANCE AMENDING THOSE PORTIONS OF  
ORDINANCE 17, SECTION 9, REFERRING TO THE  
PERCENTAGE OF FRANCHISE TAX.

BE IT ENACTED BY THE CITY COUNCIL OF THE CITY  
OF LAKEVIEW, ARKANSAS:

Whereas, the City of Lakeview, under provisions  
of Ordinance No. 17, receives a three percent franchise from  
North Arkansas Electric Cooperative, Inc.; and

Whereas, the City of Lakeview does not have, at  
this time, a need of the funds in the amount generated by  
the tax;

Now be it ordained by the City Council of  
Lakeview, Arkansas, as follows:

To amend those portions of Section 9,  
Ordinance No. 17, now reading:

a franchise tax in the amount  
equal to three percent (3%); and,  
) to pay the town the sum of three  
percent (3%)

To Read:

a franchise tax in the amount equal  
to two percent (2%) and, to pay the  
City the sum of two percent (2%)

This ordinance, being necessary in order to  
accelerate the implementation of the amendment at the  
earliest date, an emergency is hereby declared, and the  
same shall be in full force and effect from and after its  
passage.

PASSED AND APPROVED THIS 14 DAY OF Dec 1981

APPROVED:

  
Jack E. Skyles, Mayor

ATTEST:   
Robert E. Lee, Recorder